

Attention All Ye Who Enter HEre:

- **No Class on Friday OR Monday!**



VS



## Assignment:

- **Have today's worksheet in front of you.**
- **Please take 10 minutes to read about Capitalism, Communism, and Socialism.**

# Capitalism vs. Socialism

*Who owns the means of production?*

## **CAPITALISM**

- Private citizens own the means of production

## **SOCIALISM**

- The government or community own the means of production

# Capitalism vs. Socialism

*What does progress happen?*

## **CAPITALISM**

- Progress happens when individuals follow their own self-interest.

## **SOCIALISM**

- Progress happens when the government protects the workers

# Capitalism vs. Socialism

*What happens when businesses follow their own self-interest?*

## **CAPITALISM**

- **Businesses want to make the most money so they compete against each other to create good, cheap products that are better than their competitors**

## **SOCIALISM**

- **Businesses compete with each other for the consumers' money, but take advantage of the workers while doing so, creating an extremely poor working class**

# Capitalism vs. Socialism

*How should goods be distributed?*

## **CAPITALISM**

- **Goods should be distributed based on the demands of the consumer. If you can afford it then you can buy it**

## **SOCIALISM**

- **Capitalism creates an uneven distribution of goods Goods should be distributed based on the needs of the people**

# Capitalism vs. Socialism

*What role should government play in the economy?*

## **CAPITALISM**

- The government should leave the economy alone!

## **SOCIALISM**

- The government should control all aspects of the economy to make sure there is no poverty and everyone gets the goods they need



## Video Clips

- **Capitalist Adam Smith**
- **Communist Karl Marx**

Homework:

- **Study these notes for a quiz tomorrow.**
- আগামীকাল একটি কুইজের জন্য এই নোটগুলি অধ্যয়ন করুন।
- ادرس هذه الملاحظات للاختبار غدًا.

5/19/20

- **Review Capitalism vs. Socialism/Communism**
- **Video Clips:**
  - **Adam Smith: The Father of Capitalism**
  - **Karl Marx: The Father of Communism**
- **Open Note Quiz:**
  - ***Nationalism/Imperialism & Capitalism vs. Socialism/Communism***

# Capitalism:

## *The Factors of Production*



**Land** includes the “gifts of nature,” or natural resources not created by human effort.



**Capital** includes the tools, equipment, and factories used in production.



**Labor** includes people with all their efforts and abilities.



**Entrepreneurs** are individuals who start a new business or bring a product to market.

# Socialism:

## *The Factors of Production*



Land



**Land** includes the “gifts of nature,” or natural resources not created by human effort.

Capital



**Capital** includes the tools, equipment, and factories used in production.

Labor



**Labor** includes people with all their efforts and abilities.

**GOVERNMENT**



#1: Which picture shows a positive trait of nationalism?

কোন ছবি জাতীয়তাবাদের একটি ইতিবাচক বৈশিষ্ট্য দেখায়?

ما هي الصورة التي تظهر سمة إيجابية للقومية؟

**A**



**B**



#2: In Central Europe, what 2 new countries emerged between 1848 and 1914?

মধ্য ইউরোপে, 1848 এবং 1914 এর মধ্যে কোন 2 নতুন দেশ আবির্ভূত হয়েছিল?

في أوروبا الوسطى، ما هي الدولتان الجديدتان اللتان ظهرت بين عامي



# #3: What reason for imperialism is on display here?

এখানে সাম্রাজ্যবাদ দেখানোর কারণ কী?

ما هو سبب الامبريالية المعروضة هنا؟

- **The responsibility to spread European culture**
- **Competition over natural resources**
- **Advanced technology made conquering Africa Easier**





#4: What reason for imperialism is on display here?

এখানে সাম্রাজ্যবাদ দেখানোর কারণ কী?

ما هو سبب الامبريالية المعروضة هنا؟

- **The responsibility to spread European culture**
- **Competition over natural resources**
- **Advanced technology made conquering Africa Easier**



#5: What reason for imperialism is on display here?

এখানে সাম্রাজ্যবাদ দেখানোর কারণ কী?

ما هو سبب الامبريالية المعروضة هنا؟

- **The responsibility to spread European culture**
- **Competition over natural resources**
- **Advanced technology made conquering Africa Easier**



#6: Does this guy represent capitalism or socialism?

এই মানুষটি কি পুঁজিবাদ বা সমাজতন্ত্রের প্রতিনিধিত্ব করে?

هل يمثل هذا الرجل الرأسمالية أو الاشتراكية؟



#7: Do these people represent capitalism or socialism?

এই লোকেরা কি পুঁজিবাদ বা সমাজতন্ত্রের প্রতিনিধিত্ব করে?

هل هؤلاء الناس يمثلون الرأسمالية أو الاشتراكية؟

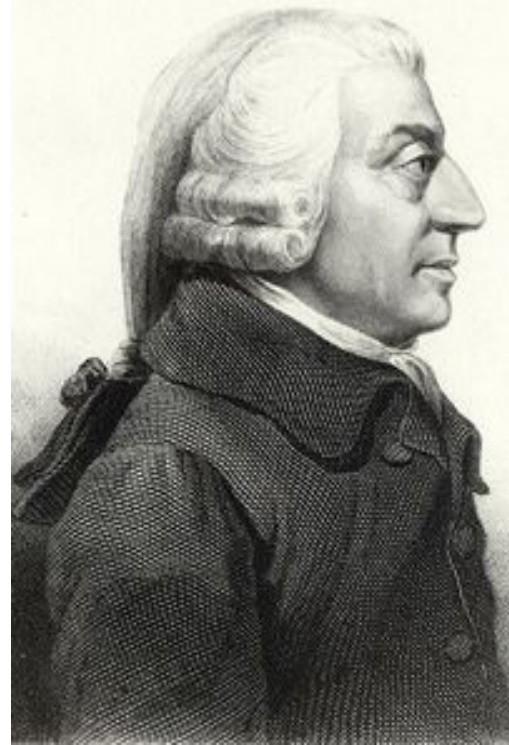


#8: Who is this? Finish the sentence.

ইনি কে? বাক্যটি শেষ করুন।

من هذا؟ إنهاء الجملة.

This is \_\_\_\_\_, the  
father of \_\_\_\_\_.

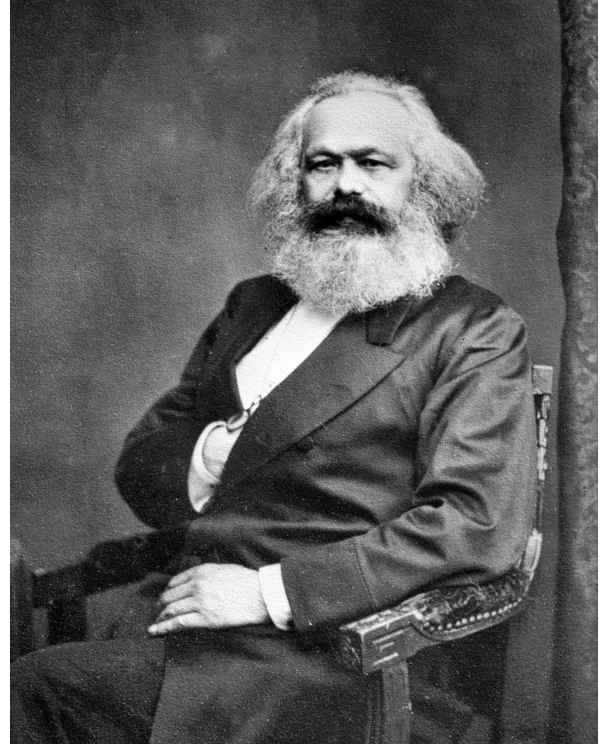


#9: Who is this? Finish the sentence.

ইনি কে? বাক্যটি শেষ করুন।

من هذا؟ إنهاء الجملة.

This is \_\_\_\_\_, the  
father of \_\_\_\_\_.

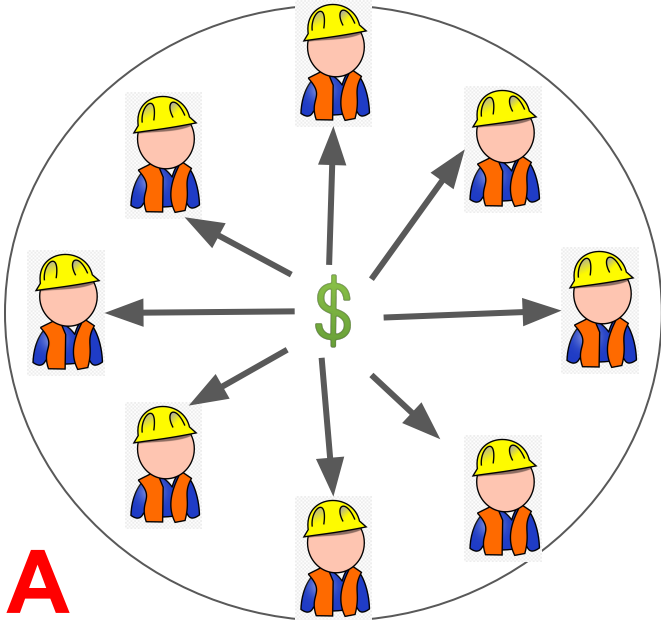


#10: Which one shows capitalism? Which one shows communism?  
কোনটি পুঁজিবাদ দেখায়? কোনটি সাম্যবাদ দেখায়?

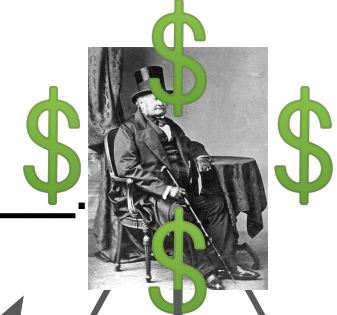
أي صورة تظهر الرأسمالية؟ ما الصورة تظهر الشيوعية؟

Factory A shows \_\_\_\_\_.

Factory B shows \_\_\_\_\_.



**B** \$



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